



**COMMUNITY FUND
OHIO**

Protect the Present, Fund the Future
The Special Needs Trust Advisor Since 1993



Community Fund Ohio offers two types of Pooled Special Needs Trusts to protect and deliver funds for people with disabilities. One type is the Master Trust.

Our Master Trust is commonly used:

- When a person with a disability has needs that are not covered by government benefits, such as clothing, home furnishings, technology, hobbies, and personal care.
- To plan for the financial future of a loved one with a disability.
- In combination with an overall estate planning or financial planning strategy.
- By a parent to leave a gift or life insurance proceeds to a child with a disability.
- By a sibling to provide for a brother or sister with a disability.
- By a professional or family member trustee confronting the unique challenges of special needs trust administration and seeking an experienced alternative.

Parents, grandparents, siblings, and anyone else other than the Ohio resident with a disability (the "Beneficiary") can establish a Master Trust. The purpose of the Master Trust is to protect the Beneficiary's eligibility for government benefits while funding current and future needs with assets not owned by the Beneficiary. Each Beneficiary has a separate Trust account and the funds are "pooled" for investment purposes.

There are many advantages to using our Master Trust:

- The Trust documents are created by Community Fund Ohio. Your attorney simply completes them for the Beneficiary to join the Trust.
- Community Fund Ohio updates our Trusts as federal and state laws change.
- Our Trusts have a professional Trustee, so you do not have to find a friend or family member with time and expertise to serve as Trustee.
- The person who establishes the Trust names a Designated Advocate who will request funds to meet the Beneficiary's needs. All requests are reviewed by Community Fund Ohio to prevent prohibited or imprudent expenditures that could put eligibility for government benefits at risk.
- The funds are invested by a professional investment manager.
- Any funds remaining after the Beneficiary's lifetime can be designated for funeral expenses, estate administration, or other individuals or charities.

Community Fund Ohio will accept a Master Trust with an immediate deposit or a Master Trust to be funded later. The balance in the Trust must reach \$15,000 before the funds can be used for the Beneficiary's needs. Once the balance reaches \$15,000, the funds can be used as permitted by distribution rules, without any ongoing minimum balance requirement.